

# Application for Credit

Date: \_\_\_\_\_

Elijah Tooling, Inc.  
 P.O. Box 940  
 Krum, TX 76249-0940  
 Toll Free: 877-462-BOLT (2658)  
 Fax: 940-482-8307

## General Information

Firm Name			Credit Limit Desired		
Mailing Address			Shipping Address		
City	State	Zip	Type of Business		Date Started
Phone Number	Fax Number		Sales Tax #	Dun & Bradstreet Number	
Circle One:	Corporation	Proprietorship	Partnership		

## Bank References

Name			Name		
Street			Street		
City	State	Zip	City	State	Zip
CHECKING Account Number			SAVING Account Number		
Phone Number			Phone Number		

## Credit References

Name			Name		
Street			Street		
City	State	Zip	City	State	Zip
Account Number		Phone Number	Account Number		Phone Number
Name			Name		
Street			Street		
City	State	Zip	City	State	Zip
Account Number		Phone Number	Account Number		Phone Number

## MUST BE SIGNED BY AN AUTHORIZED COMPANY OFFICER

I certify that all statements made by me in this application are for the purpose of obtaining credit and are correct to my knowledge. I authorize these references to release my credit status and to provide such other information as **ELIJAH TOOLING, INC.** may require. The undersigned expressly agrees to make payment in full to **ELIJAH TOOLING, INC.** invoice(s). Applicant acknowledges that all accounts over ten (10) days old may be assessed a service charge at the maximum rate permitted by law. The undersigned agrees to pay a reasonable attorney's fee and all other costs and expenses incurred by Elijah Tooling, Inc. in the collection of any obligation of the undersigned pursuant hereto. This application for credit, once accepted by Elijah Tooling, Inc., shall become part of every invoice to applicant and is incorporated herein. This application shall remain the property of Elijah Tooling, Inc. whether or not it is accepted and approved.

Printed Name/ Signature	Title	Date
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**Invert-A-Bolt™ Products**

# Application for Credit

## Credit Policy of Elijah Tooling, Inc.

To be of service to our Customers and to provide the best possible pricing, our credit policies are outlined below:

- 1) Our terms are Net 10. Terms are issued based upon acceptable trade experiences with other vendors, as well as an acceptable showing on a Dun & Bradstreet report for your company. IF WE CANNOT OBTAIN A DUN & BRADSTREET REPORT ON YOUR COMPANY, IT IS VERY UNLIKELY THAT CREDIT TERMS WILL BE OFFERED.
- 2) We offer discount pricing for credit card purchases. We have many customers, thus cannot be “the bank” for our clients. Please arrange for outside financing should you require for a purchase of our products.
- 3) Amounts outstanding over 30 days from the date of the invoice are considered **PAST DUE**.
- 4) If payment is not received within 35 days from the date of invoice, the account will be placed on a **HOLD BASIS**. In that instance, Incoming orders may be processed, at Elijah Tooling’s discretion, depending upon past payment history and cooperation from the Customer’s accounts payable department in clearing **ALL** past due balances. We will not ship to any Customer that has a balance over 45 days old. When the account is brought back under 10 days, shipments will resume.
- 5) We will use any/ all means possible to collect past due amounts, including charging Customers credit card if on file.
- 6) If payments are not made on a timely basis, the Customer will place their Open Account Status in jeopardy, and changes regarding the account status may be made accordingly.
- 7) Elijah Tooling, Inc. reserves the right to regularly review the payment history of all accounts and inform the Customer of any necessary changes regarding the entering, processing, and shipping of orders. All necessary changes involving the Account Status will be made at the discretion of the Credit Department.
- 8) If for any reason checks issued by any Company are returned protested by its bank (NSF), the protested check must be replaced with a Cashier’s Check, Money Order, or Credit Card payment **ONLY**. An additional \$20 charge applies for NSF checks and shall be added to the payment being made. Replacement monies shall be received within 5 days of notification. Any Account having an outstanding protested check shall be put on a **HOLD BASIS** until replacement monies have been received. Any Account having a record of two returned protested checks shall be put on a Cash Only basis requiring all future payments to be in the form of Cashier’s Check, Money Order, or Credit Card Payment **ONLY**.
- 9) In the event it becomes necessary to place the account with an attorney or outside collection agency, the Customer agrees to pay all costs of collection including attorney fees. Once the total obligation has been fulfilled, the account may be reviewed and possibly reopened, but only on a C.O.D. (Cash On Delivery) or C.I.A. (Cash In Advance) basis.
- 10) In the event of bankruptcy, Elijah Tooling expects to be paid **IN FULL** for any outstanding balance. Any subsequent owner, whether operating under the previous Company name or by some other name, will be required to bring the account current prior to any further shipments.
- 11) In general, we do not provide credit terms to Foreign based, non U.S. Companies. We encourage our Foreign based Customers to take advantage of our credit card option, or wire transfers. Please contact us for the wire transfer information.

I have reviewed the terms outlined in this Credit Policy and agree to abide by them. I am duly authorized to represent the Company in this matter:

Signed \_\_\_\_\_ Date \_\_\_\_\_

Print Name and Title \_\_\_\_\_

FOR Company NAME \_\_\_\_\_

**Invert-A-Bolt™ Products**